



FOUR32

Environmental Policy

Published 15th June 2024

1. PURPOSE & SCOPE

- 1.1 This policy sets out Four32's policy on respecting and protecting the Environment.
- 1.2 This policy applies to all employees.

2. APPROVAL & RESPONSIBILITY

- 2.1 This policy has been approved by the board of directors, who have ultimate responsibility for this policy and for ensuring it is adequately communicated/
- 2.2 All Employees are responsible for observing and complying with all applicable provisions of this policy and for avoiding any activity that might lead to, result in or suggest a breach of this policy.

3. POLICY STATEMENT

- 3.1 The business is committed to:
 - (a) respecting and protecting the Environment;
 - (b) minimising the potential negative impact that its business may have on the Environment over the longer term; and
 - (c) complying with Environmental Laws.
- 3.2 The remainder of this policy sets out specific ways in which the business will respect and protect the Environment and seek to reduce and minimise any potential negative impact that its business may have on the Environment.

4. CLIMATE CHANGE & EMISSIONS

- 4.1 The business recognises the serious threat posed by climate change and the urgent need for meaningful action.
- 4.2 The business is committed to addressing climate change and to reducing Greenhouse Gas emissions in such a way as supports the goals of the Paris Agreement.
- 4.3 The business will invest in constantly improving its operations to minimise their impact on climate change and make them less vulnerable to climate-related risks, while safeguarding their long-term commercial success.



5. BIODIVERSITY

- 5.1 The business is committed to protecting biodiversity wherever it operates, by minimising the impact of its activities on the environment.
- 5.2 Biodiversity is defined as the variety of plant and animal life in the world or in a particular habitat, a high level of which is usually considered to be important and desirable.
- 5.3 Biodiversity is critical to the health and stability of natural capital as it provides resilience to shocks like floods and droughts, and supports fundamental processes such as the carbon and water cycles as well as soil formation. Biodiversity is both a part of natural capital and a critical element that underpins ecosystem services.
- 5.4 The business recognises the importance of biodiversity and its fundamental role in society. The business therefore aims to preserve biodiversity and ensure future generations can enjoy its benefits.
- 5.5 We will seek to adopt the “No Net Loss” principle in our operations, seek opportunities to reduce deforestation wherever possible, and seek to recompensate any potential negative biodiversity impacts with future reforestation and regeneration projects.
- 5.6 The United Nations List of Protected Areas is a list of terrestrial, coastal and marine protected areas designated by governments around the world. They are defined as locations which receive protection because of their recognised ecological values. Locations can include national or regional parks and other conservation areas.
- 5.7 Protected areas are the cornerstone of biodiversity conservation. They maintain key habitats, provide refugia, allow for species’ migration and movement and ensure the maintenance of natural processes across the landscape.
- 5.8 It is the business’s policy to respect these protected areas and ensure that there is no negative impact of the business’s operations on these protected areas.
- 5.9 Free, Prior and Informed Consent (FPIC) of Indigenous Peoples is a specific right that pertains to indigenous peoples and is recognised in the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP).
- 5.10 It allows indigenous people to give or withhold consent to a project that may affect them or their territories.
- 5.11 The business recognises the importance of indigenous communities and understands that their livelihoods largely depend on the respect of their land. It is the business’s policy to respect their rights through providing FPIC to local communities and indigenous people, before commencing any relevant development projects that may affect them or their territories.
- 5.12 The Convention on International Trade in Endangered Species of Wild Fauna and Flora (“CITES”) is a multilateral treaty intended to protect endangered plants and animals and ensure that international trade in



specimens of wild animals and plants does not threaten the survival of the species. It is the business's policy not to participate in the trade of CITES species in any way.

6. WATER

- 6.1 Although we use very little water, the business is committed to reducing its water consumption wherever possible.

7. ENERGY

- 7.1 The business is committed to reducing its energy consumption and to specifying the procurement of its energy which is sourced from renewable sources wherever possible.

8. WASTE

- 8.1 The business is committed to reducing the amount of waste it generates and to divert waste from landfill.

9. SERVICES

- 9.1 The business is committed to reducing and minimising the impact which its activities have on the Environment.
- 9.2 The business will continue to work closely with customers to deliver solutions that address Environmental challenges, by developing solutions that optimise energy efficiency and help customers reduce their greenhouse gas emissions, water consumption and waste generation.
- 9.3 The business will assess the impact of its activities on the Environment in terms of material usage, waste, energy usage and CO2 emissions throughout the product life cycle where possible and practicable.

10. RAISING CONCERNS

- 10.1 All Employees must raise concerns about any actual or suspected breaches of this policy at the earliest possible stage.